

1. NAME OF THE ISSUER							
Full:		"Asaka" Joint Stock Commercial Bank					
Short:		"Asaka" JSCB					
Name of stock exchange ticker:		ASBU					
2. CONTACT DETAILS							
Location:		67, Nukus street, Tashkent city					
Postal address:		67, Nukus street, Tashkent city, 100015, Republic of Uzbekistan					
E-mail address:		info@asakabank.uz					
Official Website:		www.asakabank.uz					
3. INFORMATION ABOUT ESSENTIAL FACT							
Number of essential fact:		6					
Name of essential fact:		Decisions taken by the supreme management board of the issuer					
Type of general meeting:		Annual					
The date of the general meeting:		26.06.2020					
Date of the report of the General Meeting:		06.07.2020					
Venue of the General Meeting:		67, Nukus street, Tashkent city					
Quorum of the general meeting:		99.23					
№	Questions put to the vote	Voting results					
		for		against		abstentions	
		%	Quantity (Units)	%	Quantity (Units)	%	Quantity (Units)
1	Report of the Supervisory board of the Bank on the results of the Bank's activities for 2019.	100.0	40,211,392,452	0	0	0	0

2	Report of the Chairman of the Management Board on financial and economic activities for 2019.	100.0	40,211,392,452	0	0	0	0
3	Report of the external auditor on the results of the audit of «Asaka» Bank for 2019.	100.0	40,211,392,452	0	0	0	0
4	Report of the Revision Commission on the results of the Bank's activities in 2019.	100.0	40,211,392,452	0	0	0	0
5	Approval of the annual report, balance sheet, income statement of «Asaka» Bank for 2019.	100.0	40,211,392,452	0	0	0	0
6	Distribution of the profit of «Asaka» Bank for 2019.	89.69	36,063,903,897	0.76	303,742,014	9.56	3,843,746,541
7	Determination of the audit organization for conducting the audit of the Bank for 2020 and the maximum amount of payment for its services.	100.0	40,211,392,452	0	0	0	0
8	Approval of the Business Plan of «Asaka» Bank for 2020.	100.0	40,211,392,452	0	0	0	0
10	Election of members of the Revision Commission of «Asaka» Bank.	100.0	40,211,392,452	0	0	0	0

11	Approval of the Chairman and Deputy Chairmen of the Executive Board and of the Board of «Asaka» Bank.	100.0	40,211,392,452	0	0	0	0
12	Decrease in the authorized capital of «Asaka» Bank.	89.7	36,069,848,607	0	0	10.3	4,141,543,845
13	Approval of the Charter of Asaka Bank in a new edition.	90.54	36,409,055,097	0	0	9.46	3,802,337,355
14	Amending previously registered shares of «Asaka» Bank.	90.54	36,409,055,097	0	0	9.46	3,802,337,355
15	Approval of amendments to the Regulation on the Supervisory board of «Asaka» Bank.	100.0	40,211,392,452	0	0	0	0
16	Approval of amendments to the Regulation on the Management Board of «Asaka» Bank.	100.0	40,211,392,452	0	0	0	0
17	Approval of the report of «DEPO-INVEST-TRAST» LLC on the assessment of the corporate governance system.	100.0	40,211,392,452	0	0	0	0
18	Consideration of stress test analysis and	100.0	40,211,392,452	0	0	0	0

	analysis of financial risks of active operations of «Asaka» Bank following the results of 2019.						
19	Approval of the new organizational structure of «Asaka» Bank.	100.0	40,211,392,452	0	0	0	0
20	Approval of transactions with bank affiliates.	99.9	40,169,983,266	0	0	0.1	41,409,186
21	Consideration of the results of compliance with the recommendations of the Corporate Governance Rules in enterprises with state participation.	100.0	40,211,392,452	0	0	0	0

№	1. The full wording of the resolutions adopted by the General Meeting
1	1. Approve the report of the Supervisory board «Asaka» Bank on the results of 2019.
2	<p>1. Approve the report of the Chairman of the Board on the financial and economic activities of «Asaka» Bank for 2019.</p> <p>2. The bank's activity in 2019 is considered satisfactory.</p> <p>3. The bank's board shall ensure the fulfillment of the following priority tasks for 2020:</p> <ul style="list-style-type: none"> • take urgent measures to fulfill the parameters of the bank's business plan for 2020, ensuring maximum profit and cost reduction, as well as increase the bank's income-generating assets; • periodically evaluate the quality of the bank's loan portfolio, carry out systematic work to identify problem loans in order to minimize possible losses for the bank; • systematically, in accordance with the established procedure, to review the structure of the created reserves and, by improving the quality of the loan portfolio, increase the bank's income. If necessary, take disciplinary measures against responsible persons who have allowed the appearance of bad loans; • ensure compliance with economic standards established by the Central Bank of the Republic of Uzbekistan to commercial banks; • to ensure the preservation of the formed clientele and the attraction of new strategic customers by tightening control over the work of bank branches, the formation of a flexible tariff policy for bank services, based on actual costs and international experience; • step up work on attracting free funds of the population, ensuring timely fulfillment of contractual obligations to investors; • ensure an increase in the total capital of the bank; • ensure the implementation of the indicators of the Business Plan to increase the volume of credit

	<p>investments, the allocation of funds for investment projects and leasing operations;</p> <ul style="list-style-type: none"> • ensure the quarterly convening of the Supervisory Board to hear the report of the board on the work done, including information on the main activities of the bank with a detailed analysis of the bank's assets and liabilities by various currencies, indicating specific gravities and in comparison with previous periods, as well as analysis of various performance indicators of the bank including, including performance indicators per employee; • fundamentally revise the work on collecting overdue loans and leasing debts, including by drawing up ten-day repayment schedules with specific dates and responsible executors; • take urgent measures to increase the share of revenue-generating assets and ensure effective work on the sale of mortgaged property, as well as property recovered through loans and leasing; • pay special attention to the training and retraining of senior personnel and organize it on an ongoing basis. Submit strict qualification requirements for candidates for managerial positions in branches.
3	1. Take into account and approve submitted report of «Asaka» Bank based on the results of the external audit for 2019.
4	<p>1. Approve the Report of the Audit Commission on the results of the Bank's activities in 2019.</p> <p>2. The Audit Commission:</p> <ul style="list-style-type: none"> • in accordance with the requirements of the Law of the Republic of Uzbekistan “On Joint-Stock Companies and the Protection of Shareholders' Rights”, exercise systemic control over the financial and economic activities of the company; • based on the results of inspections of the financial and economic activities of the company, provide a conclusion that should contain an assessment of the reliability of the data contained in the reports and other financial documents of the company, information on violations of the accounting procedure and the presentation of financial statements, as well as legislation in carrying out financial and economic activities bank.
5	1. Approve: • the annual report of the bank for 2019 according to the appendix; • balance sheet taking into account the activities of branches, profit and loss statement of the bank for 2019, adjusted profit in the amount of 185.9 billion sums.
6	1. Approve the bank’s profit distribution according to the results of 2019 (taking into account tax adjustments) in the amount of 185,883,659,650.77 sums as follows: • 9,294,182,982.54 sums (5.0%) - to be sent to the general purpose reserve fund Bank (Foundation Law of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders' Rights” (New edition) No. LRU 370 dated 05.06.2014 and PP-670 dated 12.07.2007), • 44 054 427 337.23 sums (23, 7%) - to direct to the formation of a reserve, for standard assets, in the amount of one percent of the outstanding amount of the principal debt (In accordance with the Regulation of the Central Bank of the Republic of Uzbekistan “On the procedure for classifying the quality of assets to form reserves to cover potential losses on assets, as well as their use in commercial banks "No. 2696 dated 07/14/2015); • 9 294 182 982.54 sums (5%) - to be sent to the Innovation Support Fund (In accordance with the Decree of the Cabinet of Ministers "On Measures to Create Effective Mechanisms for the Implementation of Scientific and Innovative Developments and Technologies in Production" No. 24 dated 01/12/2018 • 21 004 853 540.54 sums (11.3%) - to remunerate employees; • 102 236 012 807.92 sums (55%) -

	<p>retained in retained earnings</p> <p>2. Consider the distribution of dividends at an extraordinary general meeting of shareholders and the remaining 5% of 10% of the bank's profit recommended by the Supervisory board for transfer to the Innovation Support Fund not later than September 5, 2020.</p> <p>3. Establish an Innovation Support Fund (without establishing a legal entity), transfer 10% of the funds of this fund to the Support Fund gifted youth of the Academy of Youth under the Ministry of Innovative Development of the Republic of Uzbekistan (paragraph 6 of the Decree of the President of the Republic of Uzbekistan No. PP-4433 dated 08/30/2019).</p>
7	<p>1. Approve the «Ernst & Young» International Audit Company as an audit organization for conducting an external audit of the activities of «Asaka» Bank following the results of 2020, with a maximum payment for its services not exceeding 2,722,487,500 sums.</p> <p>2. The Board of the Bank shall ensure control by the External Audit Company of the audit of the bank's activities in strict accordance with the conditions for conducting audits of banks in the Republic of Uzbekistan (approved by the Board of the Central Bank dated June 24, 2000 No. 403) and the requirement of the Central Bank to conduct audits of commercial banks of the Republic of Uzbekistan for the corresponding year.</p>
8	Approve the business plan for 2020.
9	1. Elect the Council of «Asaka» Bank as follows: Vafaev Shukhrat Abdusharifovich; Yusupov Olim Anvarovich; Norkulov Ilkhom Ibrogimovich; Kamalov Ayubkhon Orifjonovich; Botirov Farrukh Mannonovich; Sultanov Tulkin Tolibovich; Olga Pascault.
10	1. Approve the Revision commission of «Asaka» Bank as follows: Darvishev Nurbek Muradovich, Mavlyudov Eldar Khayratdinovich, Radzhabov Bakhtiyor Muhammadzhanovich, Tulyaganov Farrukh Abdurasulovich and Aripov Kamol Kabilovich.
11	<p>1. Approve candidates for the positions of Chairman and Deputy Chairmen of «Asaka» » Bank as follows: Saidullaev Nodirbek Narzullaevich-Chairman of the Executive Board of «Asaka» Bank, Zakirov Sur'at Utkurovich-First Deputy Chairman of the Executive Board of «Asaka» Bank, Mahamatov Abboskhon Mahamat ugli-Deputy Chairman of the Executive Board of «Asaka» Bank, Abdullaev Bobokhon Rustamovich - Deputy Chairman of the Executive Board of «Asaka» Bank, Sharipov Bahromhodzha Shukhratovich - Deputy Chairman of the Executive Board of «Asaka» Bank.</p> <p>2. The Supervisory board to extend an employment contract with the Chairman of the Management Board of Asaka Bank - Saidullaev N.N. for one year.</p> <p>3. Provide N.N. Saydullaev, Chairman of the Management Board of the Bank the right to sign an employment contract with the Deputy Chairmen of the Executive Board of «Asaka» Bank.</p>
12	<p>1. Take into account and fulfill the instructions given in the Protocol No. 33 of the video conference held on 05/13/2020 by the President of the Republic of Uzbekistan Mirziyoyev Sh.M.</p> <p>2. Reduce the authorized capital of «Asaka» Bank by 321,033,033,020.20 soums, reducing the total number of</p>

	<p>ordinary shares by the corresponding amount of the carrying value of the property being transferred, including VAT, as well as the amount of VAT of property previously transferred to the Agency in accordance with the Agreement on the transfer of property and valuable securities No. 312/110 of 04/13/2020, by transferring by the state to «Asaka» Bank shares in the amount of 2,309,424,020 pieces at a price of 139.01 sums with their subsequent cancellation.</p> <p>3. The bank's board (N.N. Saydullaev) prepare and submit in accordance with the established procedure a draft government decision on transferring property to the Agency for Management of State Assets to reduce the authorized capital, with the transfer of property and reduction of capital after this decision is made.</p>
13	<p>1. Approve the «Asaka» Bank Charter in a new version.</p> <p>2. In accordance with the established procedure, the Management Board of the Bank to register the Asaka Bank Charter in a new edition with the Central Bank of the Republic of Uzbekistan.</p>
14	<p>1. To make changes and approve the text of the changes made to previously registered decisions on the issue of shares of «Asaka» Bank.</p>
15	<p>1. Approve Amendment No. 1 to the Regulation on the Supervisory board of «Asaka» Bank.</p>
16	<p>Approve Change No. 1 to the Regulation on the Management Board of «Asaka» Bank.</p>
17	<p>Approve the report of «DEPO-INVEST-TRAST» LLC on the assessment of the corporate governance system.</p>
18	<p>1. Given the current world situation associated with the coronavirus pandemic and the global financial crisis, recognize the Bank's work in this direction as necessary and effective.</p> <p>2. Conduct stress testing on a regular basis with the provision of the results for consideration by the Supervisory board of «Asaka» Bank.</p>
19	<p>1. Approve the new organizational structure of «Asaka» Bank.</p>
20	<p>1. Approve transactions with affiliates, according to the appendix, which may be concluded in the future in the process of carrying out the core and investment activities of the bank for the period until the next annual general meeting of shareholders based on the results of 2020 and consider them transactions related to the current business activities of the company.</p>
21	<p>1. Consider the recommendations of the Corporate Governance Rules for enterprises with state participation are fully complied with. 2. Publish the results of the assessment of compliance with the Corporate Governance Rules for enterprises with state participation of Asaka Bank in the media.</p>
<p>The list of members of the Supervisory Board.</p>	

Information about the candidates					Quantity (Units)
№	Full name	job place	their shares		
			Quantity (Units)	type	
1	Vafaev Shukhrat Abdusharifovich	Executive Director of Fund for Reconstruction and Development of Uzbekistan	0		129,354,252,475
2	Yusupov Olim Anvarovich	Head of the Department of Fund for Reconstruction and Development of Uzbekistan	0		129,354,252,475
3	Norkulov Ilkhom Ibrogimovich	First Deputy Minister of Economic Development and Poverty Reduction of the Republic of Uzbekistan	0		4,674,707,936
4	Kamalov Ayubkhon Orifjonovich	Head of the Secretariat for Macroeconomic Analysis, Structural Changes, the Financial and Banking System, Management of State Assets, Development of Competition, and Support to Entrepreneurship of Cabinet of Ministers of the Republic of Uzbekistan	0		4,674,707,936
5	Botirov Farrukh Mannonovich	Head of Department of Ministry of Finance of the Republic of Uzbekistan	0		4,674,707,936
6	Sultanov Tulkin Tolibovich	Consultant of United Nations Economic Commission for Europe (UNECE)	0		4,674,707,936
7	Olga Pascault	Member of the Board of Directors of NESsT UK, London, UK	0		4,272,031,536
Text changes and (or) additions to the Charter			-		

Name of the head of the Executive Body:

Abdullaev B.R.

Chief Accountant:

Skuybida E.E.

Full name of authorized person who posted the information on the website:

Gafurova L.R.