

Registered under No ___ dated
___ 2020 by the Central bank of the
Republic of Uzbekistan

**First
Deputy Chairman of the Central Bank of
the Republic of Uzbekistan**

Zakhidov B.E.

Place of seal

Amendments and changes to the Charter of “Asaka” joint stock commercial bank

APPROVED:

The Protocol No ___ dated ___ of the
general meeting of shareholders

**Chairman of the Board of “Asaka” joint
stock commercial bank**

Vafayev Sh.A.

Place of seal

Tashkent city – 2020

Amendments and changes to the Charter of “Asaka” joint stock commercial bank

In the Charter of “Asaka” joint stock commercial bank in a new edition registered under No 53 dated August 4, 2020 by the Central Bank of the Republic of Uzbekistan and approved with the Protocol No 01 dated June 26, 2020 of the general meeting of “Asaka” joint stock commercial bank:

1. State the paragraph 3 “General provisions” Chapter 1 of the Charter of the Bank as follows:

“3. The official name of the bank in Uzbek language (with Cyrillic alphabet):

- Full name – **“Асакабанк” акциядорлик жамияти;**
- Short name – **“Асакабанк” АЖ;**

Official name of the Bank in Uzbek language (with Latin alphabet):

- Full name – **“Asakabank” aksiyadorlik jamiyati;**
- Short name – **“Asakabank” AJ;**

Official name of the Bank in Russian language:

- Full name – **Акционерное общество “Асакабанк”;**
- Short name – **АО “Асакабанк”;**

Full official name of the Bank in English language:

- Full name – **Joint-Stock Company “Asakabank”;**
- Short name – **JSC “Asakabank”.**

2. State the paragraph No 163 “Board” of the Chapter No 13 Charter of the Bank as follows:

“163. Members of the Bank’s Board shall be elected for one year period by the general meeting of the Shareholders based on this Charter and legislations currently in force. The Board of the Bank shall be elected consisting from 9 (nine) people.”

3. State the paragraph 174 “Board of the Bank” of Chapter 13 of the charter as follows:

“174. The Chairman of the Board of the Bank shall be selected by the members of the Board.

4. State the paragraph 183 “Board of the Bank” of the chapter 13 of the Bank as follows:

“183. The Meetings of the Board of the bank shall be held in the form of meeting (participating for discussing and adopting the issues for voting), as well as in the mode of the video conference communication and / or voting in absentia (by means of quiz). Voting in absentia shall be implemented through sending filled voting tickets (by means of quiz). The resolutions of the Board of the Bank shall be adopted by voting in absentia (by means of quiz) with one vote by all members of the Board.”

The TEXT of the amendments and additions to the Charter of “Asaka” joint stock commercial bank

Current edition	New edition	Basis
<p>3. Official name of the Bank in Uzbek language (with Cyrillic alphabet):</p> <ul style="list-style-type: none"> • Full name – “Асака” акциядорлик тижорат банки; • Short name – “Асака” банк. <p>Official name of the Bank in Uzbek language (with Latin alphabet):</p> <ul style="list-style-type: none"> • Full name – “Asaka” aksiyadorlik tijorat banki; • Short name – “Asaka” bank. <p>Official name of the Bank in Russian language:</p> <ul style="list-style-type: none"> • Full name – Акционерный коммерческий банк “Асака”; • Short name – Банк “Асака”. <p>Official name of the Bank in English language:</p> <ul style="list-style-type: none"> • Full name – Joint-Stock Commercial Bank “Asaka”; • Short name – Bank “Asaka”. 	<p>3. Official name of the Bank in Uzbek language (with Cyrillic alphabet):</p> <ul style="list-style-type: none"> • Full name – “Асакабанк” акциядорлик жамияти; • Short name – “Асакабанк” АЖ; <p>Official name of the Bank in Uzbek language (with Latin alphabet):</p> <ul style="list-style-type: none"> • Full name – “Asakabank” aksiyadorlik jamiyati; • Short name – “Asakabank” AJ; <p>Official name of the Bank in Russian language:</p> <ul style="list-style-type: none"> • Full name – Акционерное общество “Асакабанк”; • Short name – АО “Асакабанк”; <p>Official name of the Bank in English language:</p> <ul style="list-style-type: none"> • Full name – Joint-Stock Company “Asakabank”; • Short name – JSC “Asakabank” 	<p>Due to the commencement of the re-branding process in Asaka bank</p>
<p>163. Members of the Board of Bank shall be elected for one year period based on the current legislation and this Charter. Members of the Bank shall be elected consisting from 7 (seven) people.</p>	<p>163. Members of the Board of Bank shall be elected for one year period based on the current legislation and this Charter. Members of the Bank shall be elected consisting from 9 (nine) people.</p>	<p>According to the order No 04-2297 hdfu dated October 21, 2020 of the Administration of the President of the Republic of Uzbekistan</p>
<p>174. The Chairman of the Board of the Bank shall be approved with the resolution of the Cabinet of Ministers according to the recommendation of the Minister of Finance of the Republic of</p>	<p>174. The Chairman of the Board of the Bank shall be selected by the members of this Board proportional to the majority votes of the members of the Board of the Bank.</p>	<p>Article 77 of the Law “regarding protecting the rights of the joint stock companies and shareholders”</p>

Uzbekistan.		
<p>183. The resolution of the Board of the Bank shall be adopted by voting in absentia (by means of quiz) as well as video conference communication mode with one voice of all members of the Board of the Bank.</p>	<p>183. The Meetings of the Board of the bank shall be held in the form of meeting (participating for discussing and adopting the issues for voting), as well as in the mode of the video conference communication and / or voting in absentia (by means of quiz). Voting in absentia shall be implemented through sending filled voting tickets (by means of quiz). The resolutions of the Board of the Bank shall be adopted by voting in absentia (by means of quiz) with one vote by all members of the Board.</p>	<p>Considering the availability of the nonresident and independent members with the purpose of determining exact process of holding the meetings of the Board of the Bank</p>